

THE NOCHECK GROUP, LLC
BALANCE SHEET
December 31, 2021

ASSETS

CURRENT ASSETS:

CASH IN BANK	\$	198,254
ACCOUNTS RECEIVABLE	\$	840,228

TOTAL CURRENT ASSETS		<u>\$</u>	<u>1,038,482</u>
----------------------	--	-----------	------------------

FIXED ASSETS:

EQUIPMENT	\$	1,551,879
FURNITURE AND FIXTURES	\$	17,256
SOFTWARE	\$	<u>1,978,188</u>
TOTAL COST	\$	<u>3,547,323</u>

LESS ACCUMULATED DEPRECIATION	\$	2,444,147
-------------------------------	----	-----------

BOOK VALUE		<u>\$</u>	<u>1,103,176</u>
------------	--	-----------	------------------

OTHER ASSETS:

GOODWILL	\$	75,000
GOODWILL-FSP-NPS	\$	125,000
DEPOSITS	\$	<u>249,666</u>

TOTAL OTHER ASSETS		<u>\$</u>	<u>449,666</u>
--------------------	--	-----------	----------------

TOTAL ASSETS		<u>\$</u>	<u><u>2,591,324</u></u>
--------------	--	-----------	-------------------------

THE NOCHECK GROUP, LLC
BALANCE SHEET
December 31, 2021

LIABILITIES & EQUITY

CURRENT LIABILITIES:

ACCOUNTS PAYABLE	\$	22,794
PAYROLL TAXES PAYABLE	\$	10,427
ACCRUED PAYROLL	\$	32,147

TOTAL CURRENT LIABILITIES	\$	65,368
---------------------------	----	--------

TOTAL LONG TERM LIABILITES

TOTAL LIABILITIES	\$	65,368
-------------------	----	--------

MEMBER'S EQUITY

MEMBER CAPITAL

MEMBER CAPITAL WITHDRAWAL	\$	(219,820)
OPENING BALANCE EQUITY	\$	2,192,635
NET INCOME	\$	553,145

TOTAL EQUITY	\$	2,525,960
--------------	----	-----------

TOTAL LIABILITIES AND MEMBER CAPITAL	\$	2,591,328
--------------------------------------	----	-----------

THE NOCHECK GROUP, LLC
INCOME STATEMENT *
JANUARY 1, 2021 THROUGH DECEMBER 31, 2021

			AMOUNT
SALES			
	SERVICES	\$ 2,002,026	
	TOTAL		<u>\$ 2,002,026</u>
EXPENSES:			
	ACCOUNTING	\$ 2,200	x
	ADVERTISING	\$ 547	x
	ALARM	\$ 2,880	x
	AUTOMOBILE EXPENSE	\$ 6,541	x
	BANK CHARGES	\$ 8,432	x
	COMPUTER SUPPLIES	\$ 81,087	
	DEPRECIATION	\$ 175,463	
	DONATION	\$ 6,200	x
	EMPLOYEE REIMBURSEMENTS	\$ 429	x
	HARDWARE	\$ 84,256	x
	HARDWARE LUXEMBOURG	\$ 6,875	
	INSURANCE	\$ 80,742	x
	LEGAL FEE	\$ 6,800	x
	MISCELLANEOUS EXPENSE	\$ 28,416	x
	OFFICE EXPENSE	\$ 8,547	x
	OUT SIDE SERVICE	\$ 81,600	x
	PAYROLL	\$ 499,449	x
	PAYROLL PROCESSING	\$ 5,040	x
	PAYROLL TAXES	\$ 195,083	x
	PAYROLL EXPENSES	\$ 20,985	x
	POSTAGE	\$ 1,036	x
	PRINTING AND MAILING	\$ 247	x
	RENT/MORTGAGE	\$ 75,600	x
	TAXES	\$ 1,425	x
	TELEPHONE	\$ 68,451	x
	TRAVEL & ENT MEALS	\$ 550	x
			<u>\$ 1,448,881</u>
NET INCOME (LOSS)		\$	553,145