



April 19, 2021

THE NOCHECK GROUP, LLC
SOUTHFIELD, MICHIGAN 48075

WE HAVE COMPILED THE ACCOMPANYING BALANCE SHEET OF THE NOCHECK GROUP, LLC AS OF DECEMBER 31, 2020, AND THE RELATED STATEMENT OF INCOME FOR THE HALF YEAR THEN ENDED, IN ACCORDANCE WITH THE STATEMENTS ON ACCOUNTING AND REVIEW STANDARDS ISSUED BY THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS.

A COMPILATION IS LIMITED TO PRESENTING IN THE FORM OF FINANCIAL STATEMENTS INFORMATION THAT IS THE REPRESENTATION OF MANAGEMENT. WE HAVE NOT AUDITED OR REVIEWED THE ACCOMPANYING FINANCIAL STATEMENTS AND, ACCORDINGLY, DO NOT EXPRESS AN OPINION OR ANY OTHER FORM OF ASSURANCE ON THEM.

MANAGEMENT HAS ELECTED TO OMIT SUBSTANTIALLY ALL OF THE INFORMATIVE DISCLOSURES AND THE STATEMENT OF CASH FLOWS REQUIRED BY U. S. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES. IF THE OMITTED DISCLOSURES AND STATEMENT OF CASH FLOWS WERE INCLUDED IN THE FINANCIAL STATEMENTS, THEY MIGHT INFLUENCE THE USER'S CONCLUSIONS ABOUT THE COMPANY'S ASSETS, LIABILITIES, CAPITAL, REVENUE AND EXPENSES. ACCORDINGLY, THESE FINANCIAL STATEMENTS ARE NOT DESIGNED FOR THOSE WHO ARE NOT INFORMED ABOUT SUCH MATTERS.

CHARLES KOPKO
PRESIDENT

The NoCheck Group LLC
Profit and Loss Statement 1/
For the Year Ended Dec 31, 2020

Unaudited
Amounts In Dollars

Gross Revenue from Services Provided:

\$ 2,272,359

Operating Expenses

Payroll Costs

\$ 493,446

Payroll Tax

202,446

Payroll Processing

1,498

Office Expense

84,526

Legal and Professional

18,550

Rent

68,820

Insurance - Liability

49,792

Internet

84,056

Accounting

1,800

Travel

594

Bank Charges

3,600

CHAO Foundation

2,400

Postage and Shipping

247

Luxemburg Tax

2,205

Total Operating Expenses

\$ 1,013,980

Profit Before Interest and Payments to Partners

\$ 1,258,379

Payments to Nice Shot LLC

3,500

Payments to FPS Net

12,000

Net Profit / (Loss)

\$ 1,242,879

1/ Profit and loss statement prepared by management, unaudited and representing the accounts as presented by company management.

THE NOCHECK GROUP, LLC
BALANCE SHEET
December 31, 2020

ASSETS

CURRENT ASSETS:

CASH IN BANK	\$	960,053
ACCOUNTS RECEIVABLE	\$	671,803

TOTAL CURRENT ASSETS		<u>\$</u>	<u>1,631,856</u>
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FIXED ASSETS:

EQUIPMENT	\$	1,460,748
FURNITURE AND FIXTURES	\$	17,256
SOFTWARE	\$	<u>1,897,101</u>
TOTAL COST	\$	<u>3,375,105</u>

LESS ACCUMULATED DEPRECIATION	\$	2,361,674
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BOOK VALUE		<u>\$</u>	<u>1,013,431</u>
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OTHER ASSETS:

GOODWILL	\$	75,000
GOODWILL-FSP-NPS	\$	125,000
DEPOSITS	\$	<u>249,666</u>

TOTAL OTHER ASSETS		<u>\$</u>	<u>449,666</u>
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TOTAL ASSETS		<u><u>\$</u></u>	<u><u>3,094,953</u></u>
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THE NOCHECK GROUP, LLC
BALANCE SHEET
December 31, 2020

LIABILITIES & EQUITY

CURRENT LIABILITIES:

ACCOUNTS PAYABLE	\$	22,794
PAYROLL TAXES PAYABLE	\$	9,061
ACCRUED PAYROLL	\$	27,585

TOTAL CURRENT LIABILITIES	\$	59,440
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TOTAL LONG TERM LIABILITES

TOTAL LIABILITIES	\$	59,440
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MEMBER'S EQUITY

MEMBER CAPITAL

MEMBER CAPITAL WITHDRAWAL	\$	(400,000)
OPENING BALANCE EQUITY	\$	2,192,635
NET INCOME	\$	1,242,879

TOTAL EQUITY	\$	3,035,514
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TOTAL LIABILITIES AND MEMBER CAPITAL	\$	3,094,954
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